GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2976
ANSWERED ON:07.12.2001
IMPORT DUTY ON PALM OIL
N.N. KRISHNADAS

Will the Minister of FINANCE be pleased to state:

(a) the import duty for palm oil as on 31st October 1999;

(b) the import duty for palm oil as on 31st October 2001;

(c) whether any State Government has asked to reduce import duty on palm oil;

(d) if so, the details thereof; and

(e) if not, the reason to reduce import duty on palm oil?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) On 31st October, 1999 palm oil of edible grade, if imported in loose or bulk form (other than RBD palm oil, RBD palmkernel oil and palm stearin), attracted a total import duty of about 21%. However, such oil if imported for manufacture of vanaspati carried the duty of 16.5%.

(b) As on 31st October 2001, the import duty on crude palm oil of edible grade was 65%. On refined palm oil of edible grade the total incidence of import duty was 92.4%.

(c) No sir.

(d) Does not arise in view of (c) above.

(e) After consideration of all aspects the basic customs duty on crude palm oil was reduced from 75% to 65% with effect from 30.10.2001.